

PORTUGAL



Source: Eurostat.

Main figures - Year 2008

Population	10 617 575 inhabitants
Area	91 909 km ²
Currency	EUR – Euro
Nominal GDP at current prices	166 197.4 million EUR
GDP per capita at current prices	15 600 EUR
GDP per capita at purchasing power	19 000 PPS
Harmonized index of consumer prices	2.7 annual % change
Unemployment rate	7.7% of labour force
Exports	38.0 billion EUR
Imports	61.2 billion EUR
External trade balance	-23.2 billion EUR
Agricultural trade balance	-2 028.3 million EUR
Current account balance	-20.0 billion EUR
General government balance	-4.3 billion EUR
General government gross debt	110.4 billion EUR

Sources: Eurostat, COMEXT, DG ECFIN, IMF. Updated: May 2009.

Economic indicators

Indicators	2005	2006	2007	2008	2009f	2010f
Annual % change						
GDP growth (at constant prices)	0.9	1.4	1.9	0.0	-3.7	-0.8
GDP deflator	2.5	2.8	3.0	1.8	2.2	1.6
Harmonized index of consumer prices	2.1	3.0	2.4	2.7	-0.3	1.7
Exports (goods and services)	2.0	8.7	7.5	-0.5	-11.7	-0.1
Imports (goods and services)	3.5	5.1	5.6	2.1	-10.0	-2.3
% of total employment						
Unemployment rate	7.7	7.8	8.1	7.7	9.1	9.8
As % of GDP						
Trade balance	-10.3	-10.1	-9.9	-11.9	-9.7	-9.1
Current account balance	-9.8	-10.4	-9.7	-11.9	-9.8	-9.5
General government balance	-6.1	-3.9	-2.6	-2.6	-6.5	-6.7
General government gross debt	63.6	64.7	63.5	66.4	75.4	81.5

Source: European Commission, Directorate General for Economic and Financial Affairs, *Economic Forecast, Spring 2009*.

1. KEY DATA

Macroeconomics			
Population (OECD methodology)			
Total (000 inhabitants)	2005	10 549.4	2.1% of EU-27
Rural (000 inhabitants)	2005	7 534.8	2.6% of EU-27
Population growth rates (%):			
Total	1995-2005	0.51%	0.39% in EU-27
Rural	1995-2005	0.48%	0.36% in EU-27
GDP			
At current prices:			
Nominal (million EUR)	2008	166 197.4	1.3% of EU-27
GDP per capita (EUR)	2008	15 600	
In PPS:			
Nominal (million PPS)	2008	201 429.4	
GDP per capita (PPS)	2008	19 000	77 (EU-27=100)
Real GDP growth rate (% change on previous year)	2008	0.0%	
Gross value added			
Agriculture, hunting and fishing (% of total GVA)	2008	2.4%	1.8% in EU-27
Financial aspects			
Agricultural expenditure			
Total expenditure (million EUR), of which:	2008	1 062.3	2.1% of EU-27
Direct payments (%)	2008	53.7%	75.3% in EU-27
Market measures (%)	2008	15.8%	10.9% in EU-27
Rural development (%)	2008	30.6%	13.8% in EU-27
Economic accounts of agriculture			
Agricultural output			
Agricultural goods output (million EUR), of which:	2008e	6 385.9	1.9% of EU-27
Crop output (%), of which:	2008e	59.9%	2.0% of EU-27
Cereals (%)	2008e	3.8%	0.5% of EU-27
Vegetables and horticultural products (%)	2008e	20.4%	2.7% of EU-27
Fruits (%)	2008e	13.3%	3.5% of EU-27
Wine (%)	2008e	12.8%	4.9% of EU-27
Animal output (%), of which:	2008e	40.1%	1.7% of EU-27
Milk (%)	2008e	13.3%	1.6% of EU-27
Gross value added at basic prices (million EUR)	2007	2 211.8	1.5% of EU-27
Agricultural input			
Total intermediate consumption (million EUR)	2008e	4 852.2	
Agricultural income			
Indicator A (% change on previous year)	2008	3.7%	-3.5% in EU-27
Farm structure			
Holdings			
Total (No), of which:	2007	275 080	2.0% of EU-27
UAA < 2 ha (%)	2007	46.6%	48.4% in EU-27
ESU < 1 (%)	2007	34.0%	46.7% in EU-27
Holder < 35 years (%)	2007	2.2%	6.3% in EU-27
Holder > 64 years (%)	2007	46.7%	32.7% in EU-27
UAA per holding (has)	2007	12.6	12.6 in EU-27
Labour force (in holdings of more than 1 ESU)			
Persons (No), of which:	2007	481 440	2.9% of EU-27
Women (%)	2007	46.2%	39.3% in EU-27
Holders (%)	2007	36.5%	43.2% in EU-27
Agriculture in % of total employment	2008	11.6%	5.7% in EU-27

Sources: DG AGRI (population and agricultural expenditure) and Eurostat. Updated: June 2009.

2. POPULATION AND ECONOMY

Main regional data (at NUTS 2 level)

Year 2005		Area (km ²) (*)	Population (1 000 inhabitants)	GVA (Million EUR)	Employment (1 000 persons)
Predominantly Rural regions (PR)	Portugal	31 551.0	766.8	8 646.6	317.5
	% of total area	34.3	7.3	6.7	6.2
	% in EU-27	36.4	12.8	8.1	12.0
	% in EU-15	38.1	8.6	7.4	8.3
	% in EU-12	31.5	28.4	20.1	27.3
Intermediate Regions (IR)	Portugal	56 804.0	6 768.0	68 352.9	3 285.6
	% of total area	61.7	64.2	53.3	64.5
	% in EU-27	50.3	46.7	40.8	44.9
	% in EU-15	48.1	44.9	39.9	43.1
	% in EU-12	56.9	53.3	55.0	52.6
Predominantly Urban regions (PU)	Portugal	3 763.0	3 014.6	51 206.3	1 491.7
	% of total area	4.1	28.6	39.9	29.3
	% in EU-27	13.3	40.5	51.1	43.1
	% in EU-15	13.8	46.5	52.8	48.7
	% in EU-12	11.7	18.3	25.0	20.1
Total area	Portugal	92 118.0	10 549.4	128 205.8	5 094.8

Source: DG AGRI (2008 Rural Development Report). (*) Excluding Denmark for EU-27 and EU-15.

Note: According with OECD methodology (PR = > 50% of the population living in rural communes –with less than 150 inhabitants/km²– ; IR = 15-50% of the population living in rural local units; PU = < 15% of the population living in rural local units; existence of urban centers are taking into account to re-classify regions).

Gross domestic product

GDP	1995	2000	2005	2009f
In million EUR	87 038.4	122 270.2	149 123.3	163 706.9
% of EU-27	1.2	1.3	1.3	1.4
Per capita (in EUR)	8 700	12 000	14 100	15 400
Per capita (EU-27=100)	60	63	63	65

Real GDP growth rate	2006	2007	2008	2009f
% change on previous year	1.4	1.9	0.0	-3.7

Sources: Eurostat and DG ECFIN. Updated: May 2009.

3.1. AGRICULTURE: FINANCIAL ASPECTS

Financial period 2000-2006: Total agricultural expenditure

EU expenditure in million EUR

Measures	2000-2003	2004-2006	Total 2000-2006	
Direct payments	1 844.5	1 581.2	3 425.7	44.9%
Export refunds	109.1	62.7	171.9	2.3%
Storage	24.9	-3.0	21.9	0.3%
Other	531.6	428.0	959.6	12.6%
Market measures	665.7	487.8	1 153.4	15.1%
EAGGF Guarantee	642.1	606.8	1 248.9	16.4%
EAGGF Guidance	948.3	848.1	1 796.4	23.6%
Rural development	1 590.4	1 454.9	3 045.3	39.9%
TOTAL	4 100.6	3 523.9	7 624.4	100.0%

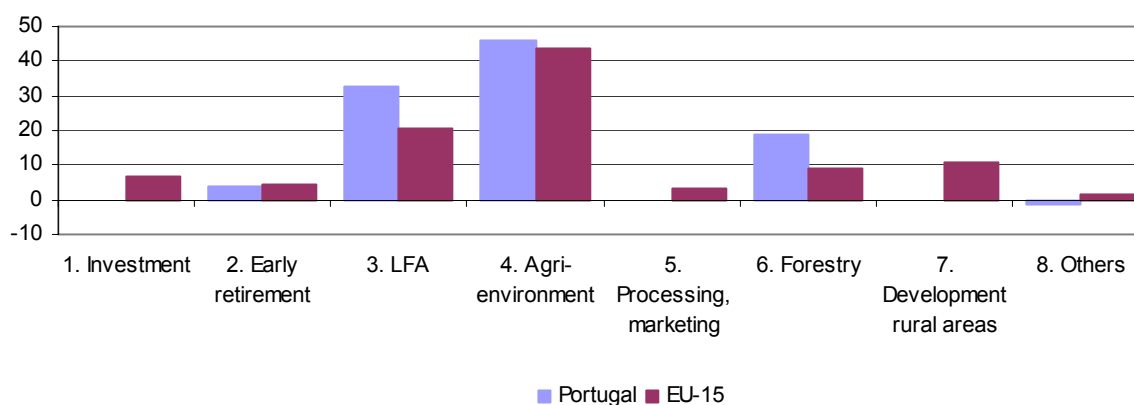
Source: DG Budget (2007 Financial Report).

Financial period 2000-2006: Rural development expenditure (EAGGF Guarantee)

Rural development measures	Million EUR
1. Investment-Setting-up-Training	-
2. Early retirement	46.1
3. Less-favoured areas	411.4
4. Agri-environmental measures	573.9
5. Improving processing and marketing of agricultural products	-
6. Forestry measures	238.5
7. Encouragement of adaptation/development of rural areas	-
8. Others	-15.1
Total	1 254.8

Source: DG AGRI (2007 Rural Development Report).

% of expenditure in rural development measures (2000-2006)



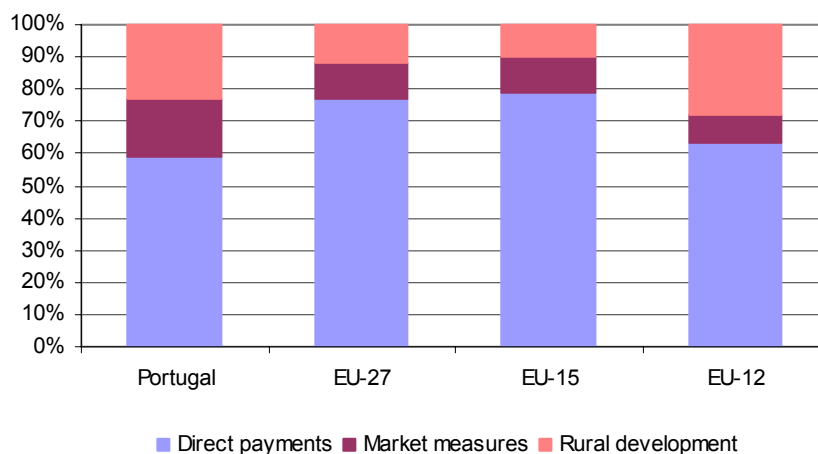
3.2. AGRICULTURE: FINANCIAL ASPECTS

Financial period 2007-2013: Total agricultural expenditure

Measures	2007	2008	Total 2007-2008	
	1 000 EUR		%	
Decoupled direct aids	307 691.3	343 274.2	34.0	57.5
Other direct aids	246 559.3	217 364.4	24.3	41.0
Additional amounts of aid	8 187.7	9 536.2	0.9	1.6
Direct payments	562 438.3	570 174.8	59.2	100.0
Cereals	-1 841.0	10.4	-0.1	-0.5
Rice	-2 100.0	0.0	-0.1	-0.6
Refunds on non-Annex I products	674.0	414.3	0.1	0.3
Food programmes	14 398.2	13 572.8	1.5	8.3
Sugar	4 746.0	5 317.9	0.5	3.0
Olive oil	111.2	0.0	0.0	0.0
Textile plants	-	-	-	-
Fruit and vegetables	46 305.2	52 228.2	5.2	29.2
Wine sector	61 589.9	43 796.0	5.5	31.2
Promotion	1 167.0	2 592.0	0.2	1.1
Other plant products/measures	15 528.2	23 529.9	2.0	11.6
Milk and milk products	-3 359.3	2 627.3	0.0	-0.2
Beef and veal	16.9	1.1	0.0	0.0
Sheepmeat and goatmeat	25.7	0.0	0.0	0.0
Pigmeat, eggs, poultry and other	5 241.0	3 852.8	0.5	2.7
Sugar Restructuring Fund	27 996.1	19 492.8	2.5	14.1
Market measures	170 499.0	167 435.4	17.7	100.0
Rural development	16 742.7	324 660.6	23.1	100.0
TOTAL	849 679.9	1 062 270.7	100.0	-

Source: DG AGRI (Agriview EAGGF Guarantee and April 2009 Rural Development Report). Updated: June 2009.

% of agricultural expenditure (2007-2008)



4.1. AGRICULTURE: ECONOMIC ACCOUNTS

Agricultural output

Output components	2008e		
	Million EUR	% of total	% of EU-27
Cereals (including seeds):	239.6	3.8	0.5
<i>Wheat and spelt</i>	43.7	0.7	0.2
<i>Rye and meslin</i>	4.0	0.1	0.3
<i>Barley</i>	20.6	0.3	0.2
<i>Oats and summer cereal mixtures</i>	14.5	0.2	0.8
<i>Grain maize</i>	93.0	1.5	1.0
<i>Rice</i>	57.8	0.9	6.0
<i>Other cereals</i>	6.1	0.1	0.4
Industrial crops:	74.5	1.2	0.5
<i>Oil seeds and oleaginous fruits (including seeds)</i>	10.7	0.2	0.1
<i>Protein crops (including seeds)</i>	12.2	0.2	2.1
<i>Raw tobacco</i>	0.7	0.0	0.1
<i>Sugar beet</i>	4.2	0.1	0.1
<i>Other industrial crops</i>	46.8	0.7	3.2
Forage plants	308.7	4.8	1.4
Vegetables and horticultural products	1 300.2	20.4	2.7
Potatoes (including seeds)	125.1	2.0	1.3
Fruits	851.1	13.3	3.5
Wine	818.3	12.8	4.9
Olive oil	92.4	1.4	2.0
Other crop products	14.5	0.2	0.6
Crop output	3 824.2	59.9	2.0
Animals:	1 582.6	24.8	1.8
<i>Cattle</i>	444.0	7.0	1.6
<i>Pigs</i>	503.8	7.9	1.5
<i>Equines</i>	4.3	0.1	0.5
<i>Sheep and goats</i>	109.1	1.7	2.3
<i>Poultry</i>	410.2	6.4	2.4
<i>Other animals</i>	111.2	1.7	4.6
Animal products:	979.1	15.3	1.6
<i>Milk</i>	846.5	13.3	1.6
<i>Eggs</i>	109.1	1.7	1.4
<i>Other animal products</i>	23.4	0.4	1.5
Animal output	2 561.7	40.1	1.7
Agricultural goods output	6 385.9	100.0	1.9
Gross value added at basic prices (2007)	2 211.8	-	1.5

Source: Eurostat (values at current producer prices). Updated: June 2009.

4.2. AGRICULTURE: ECONOMIC ACCOUNTS

Agricultural input

Input components	2008e		
	Million EUR	% of total	% of EU-27
Seeds and planting stock	197.0	4.1	1.8
Energy	517.0	10.7	1.9
Fertilizers and soil improvers	228.2	4.7	1.2
Plant protection products	115.6	2.4	1.2
Veterinary expenses	34.9	0.7	0.6
Feedingstuffs	2 092.6	43.1	2.3
Maintenance of materials	44.3	0.9	0.4
Maintenance of buildings	118.9	2.5	2.8
Agricultural services	266.5	5.5	1.8
Other goods and services	1 124.6	23.2	3.7
Total intermediate consumption	4 852.2	100.0	2.1
Fixed capital consumption	709.5	-	1.3

Source: Eurostat (values at current basic prices). Updated: June 2009.

Agricultural income

Million EUR

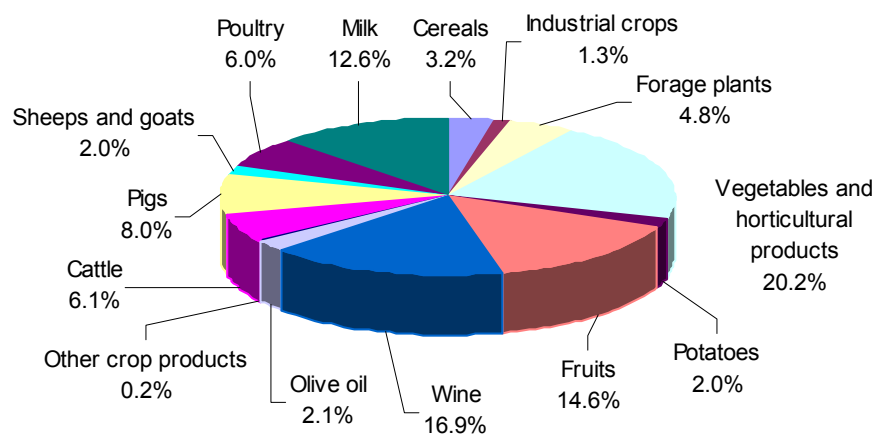
Values at basic prices	2000	2004	2008e
Output of the agricultural "industry":	6 336.5	7 027.1	6 913.3
Crop output	3 822.8	4 213.2	3 867.9
Animal output:	2 291.4	2 524.3	2 711.7
<i>Animals</i>	1 479.3	1 660.1	1 730.4
<i>Animal products</i>	812.1	864.2	981.3
Agricultural services	194.6	249.7	:
Secondary activities	27.8	39.9	35.5
- Intermediate consumption	3 836.9	4 232.2	4 852.2
= Gross value added at basic prices	2 499.6	2 794.9	2 061.1
- Consumption of fixed capital	601.7	688.4	709.5
- Taxes	6.8	4.1	4.9
+ Subsidies	287.0	451.2	786.0
= Factor income	2 178.1	2 553.6	2 132.6

Agricultural income (Indicator A)	100.0	114.3	108.9
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Source: Eurostat (values at current prices). Updated: June 2009.

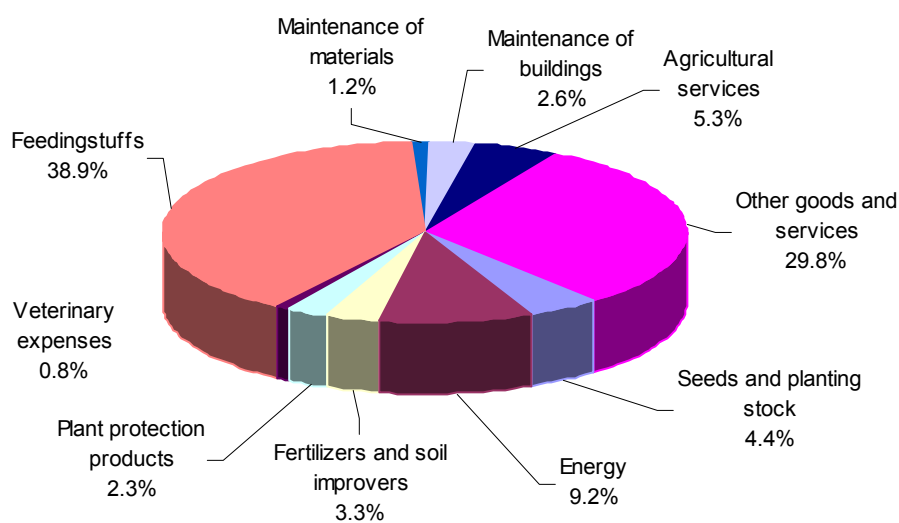
4.3. AGRICULTURE: ECONOMIC ACCOUNTS

Output components (2000-2008 average)



Source: Eurostat. Updated: June 2009.

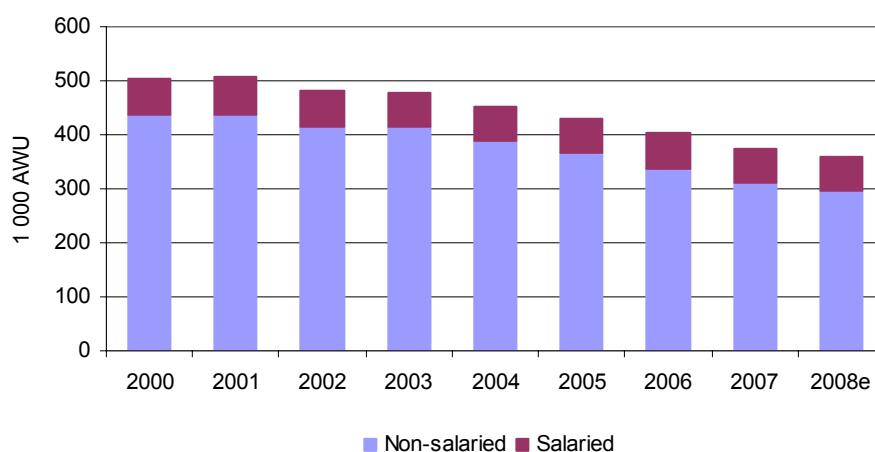
Intermediate consumption (2000-2008 average)



Source: Eurostat. Updated: June 2009.

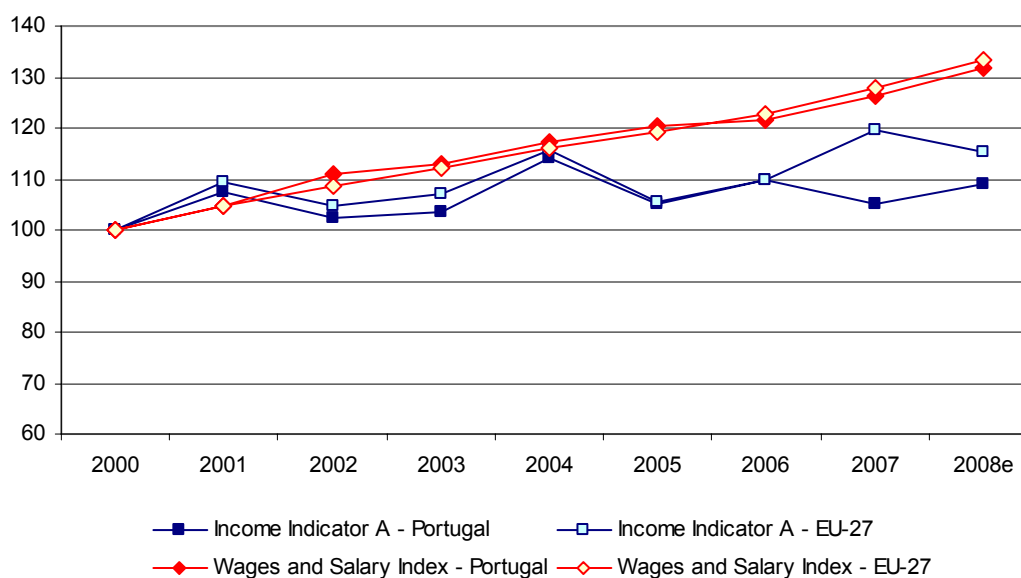
4.4. AGRICULTURE: ECONOMIC ACCOUNTS

Agricultural labour input



Source: Eurostat. Updated: June 2009.

Evolution of agricultural income compared to wages and salary (*)



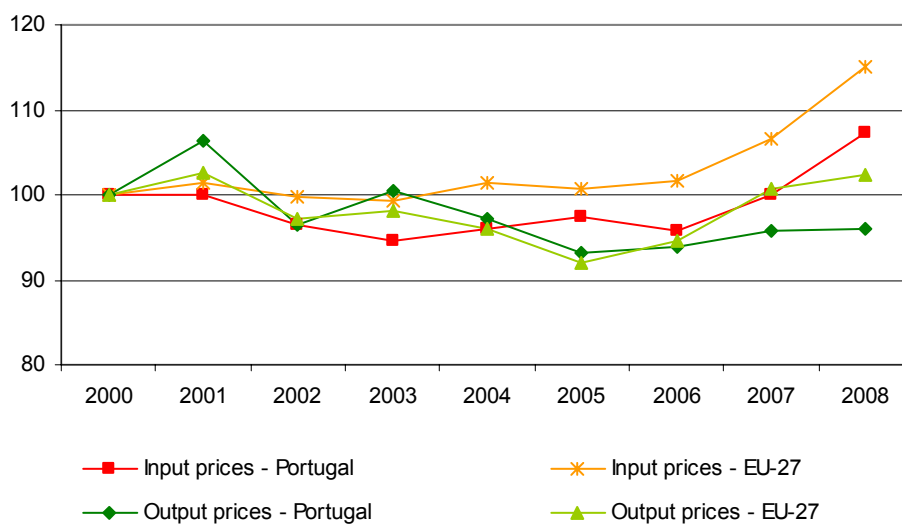
Source: Eurostat. Updated: June 2009.

Note: The Wages and Salary Index excludes public administration.

(*) The so-called indicator A is the real net value added at factor cost of agriculture per annual work unit (AWU). The net value added at factor cost (factor income) is calculated by subtracting the consumption of fixed capital from gross value added at basic prices and adding the value of subsidies less taxes. The AWU is defined as the work volume corresponding to one full-time employed worked.

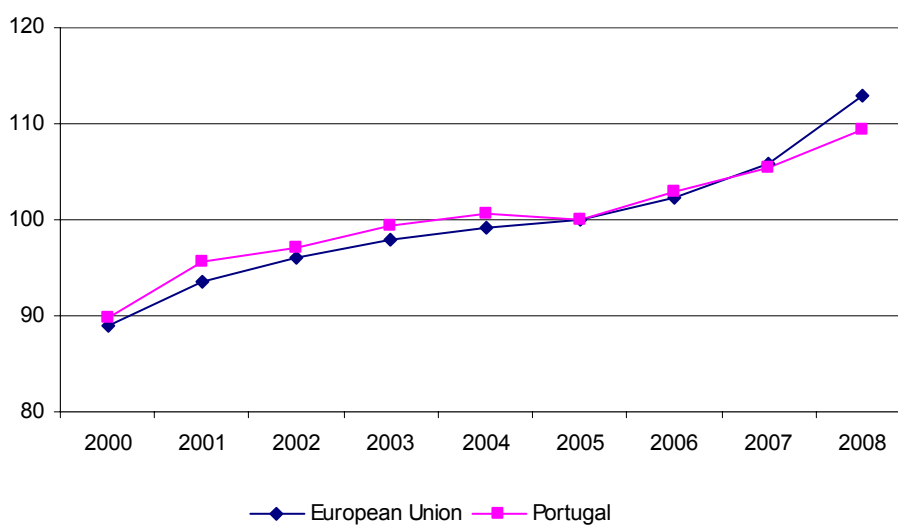
4.5. AGRICULTURE: ECONOMIC ACCOUNTS

Price indices for agricultural input and output



Source: Eurostat. Updated: June 2009.

Harmonized index of consumer food prices



Source: Eurostat. Updated: June 2009.

5.1. FARM STRUCTURE

Structure of agricultural holdings (*)

Holdings		2003		2007	
		Total	%	Total	%
By UAA	< 2 ha	175 910	49.0	128 190	46.6
	2-5 ha	99 490	27.7	71 390	26.0
	5-10 ha	38 770	10.8	33 630	12.2
	10-20 ha	22 350	6.2	19 890	7.2
	20-30 ha	7 380	2.1	6 720	2.4
	30-50 ha	5 670	1.6	5 440	2.0
	50-100 ha	4 080	1.1	4 390	1.6
	> 100 ha	5 650	1.6	5 440	2.0
By ESU	< 1	97 690	27.2	93 480	34.0
	1-2	87 850	24.5	64 560	23.5
	2-4	74 650	20.8	49 390	18.0
	4-8	47 670	13.3	29 770	10.8
	8-16	25 150	7.0	17 460	6.3
	16-40	17 190	4.8	12 640	4.6
	40-100	6 600	1.8	5 570	2.0
	100-250	1 970	0.5	1 730	0.6
	> 250	510	0.1	490	0.2
By LSU	0	89 120	24.8	78 200	28.4
	0-5	222 450	61.9	160 850	58.5
	5-10	18 060	5.0	11 830	4.3
	10-15	7 310	2.0	5 380	2.0
	15-20	4 420	1.2	3 350	1.2
	20-50	10 130	2.8	8 380	3.0
	50-100	4 470	1.2	3 590	1.3
	100-500	2 880	0.8	3 040	1.1
	> 500	450	0.1	450	0.2
By age of holder	< 35 years	10 450	2.9	5 980	2.2
	35-44 years	34 630	9.6	22 470	8.2
	45-54 years	65 210	18.1	48 350	17.6
	55-64 years	85 780	23.9	69 920	25.4
	> 64 years	163 220	45.4	128 360	46.7
Total		359 300	100.0	275 080	100.0
UAA in 1 000 ha		3 725		3 473	
UAA per holding		10.4		12.6	

Source: Eurostat, Farm Structure Survey. Updated: June 2009.

(*) UAA = Utilized agricultural area.

ESU = European size unit. For each activity on a farm, a standard gross margin (SGM) is estimated, based on the area (or the number of heads) and a regional coefficient. The sum of all margins, for all activities of a given farm, is its economic size, expressed in ESU (1 ESU = 1 200 Euro of SGM).

LSU = Livestock units. A LSU is equivalent to a dairy cow. The number of animals (heads) is converted into LSU using a set of coefficients reflecting the feed requirements of the different animal categories.

5.2. FARM STRUCTURE

Structure of farm labour force (*)

Holdings of less than 1 ESU - 2007

Family labour force			Non family labour force	
persons:			199 300	
of which, % women:			48.5	
AWUs:			69 250	
			AWUs:	2 220
Holders	Spouses of the holders	Other family members	Regular non family labour force	Non regular labour force
persons: 92 930	persons: 62 310	persons: 44 060	persons: 1 550	
of which, % women: 27.2	of which, % women: 83.0	of which, % women: 44.5	of which, % women: 32.3	
AWUs: 39 330	AWUs: 21 560	AWUs: 8 360	AWUs: 760	AWUs: 1 460

Holdings of more than 1 ESU - 2007

Family labour force			Non family labour force	
persons:			436 840	
of which, % women:			47.6	
AWUs:			207 820	
			AWUs:	58 760
Holders	Spouses of the holders	Other family members	Regular non family labour force	Non regular labour force
persons: 175 640	persons: 131 710	persons: 139 490	persons: 44 600	
of which, % women: 26.1	of which, % women: 79.5	of which, % women: 44.4	of which, % women: 32.3	
AWUs: 109 350	AWUs: 63 980	AWUs: 34 490	AWUs: 37 490	AWUs: 21 270

Total farm labour force (persons)	682 290
Total farm labour force (AWUs)	338 050

Source: Eurostat, Farm Structure Survey. Updated: June 2009.

(*) AWUs = Annual work units. An AWU is equivalent to a worker employed on a full time basis for one year.